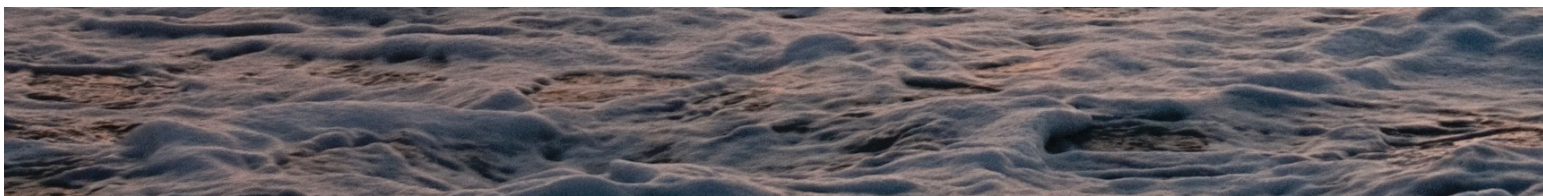


EDGE SPECIALIST ADVICE NETWORK



# TRAUMA INSURANCE

"IT WON'T HAPPEN TO ME..." MAYBE YOU'RE RIGHT.  
MAYBE BAD THINGS ONLY HAPPEN TO OTHER PEOPLE.



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# Trauma Insurance

Trauma insurance is a lump sum payment that is designed to help you focus on recovery without having to worry about your finances. It is designed to get you back on your feet as quickly as possible, without the usual level of financial stress

Trauma insurance will certainly help pay for the costs that aren't covered by health insurance, such as the best medical treatment, carers, rehabilitation and lost income.



# Trauma Insurance

## WHAT IS TRAUMA INSURANCE

Trauma insurance, also known as critical illness insurance, provides a lump sum benefit in the event that the life insured suffers a “critical condition” as defined by the insurance provider. Trauma insurance is designed to help you recover financially from a trauma or crisis, such as a heart attack, stroke, cancer or other life threatening conditions

## FACTORS TO CONSIDER

- You should ensure your insurance cover is adequate for your needs. Under-insurance can present a serious problem.
- Critical illness cover is generally not held within super. However this insurance type may be connected with other insurances that are held in super, which can reduce the administration and costs of implementing the insurances via separate policies.
- Workers compensation only covers work related injuries. Further, it sets limits on the total payouts and strict criteria on claims

Medicare and private health insurance do not cover all the costs. Health cover may be limited in the choice and flexibility of treatments. It often does not cover hospital and treatment expenses in full, and some conditions aren't covered at all. Out of pocket expenses such as the cost of a carer and rehabilitation expenses aren't covered, nor is the income lost from time off work. Similarly, Government allowances and benefits often don't go very far in covering you against all the costs involved in a major accident or serious illness.

## HOW CAN IT HELP ME?

Trauma insurance pays you a tax-free lump sum for a range of specified life-threatening illnesses or injuries. There are no restrictions on how the payment is spent. It can be used to cover out of pocket expenses such as:

- rehabilitation and recovery costs
- refitting your home or relocating to more suitable accommodation
- paying off outstanding debts or providing an ongoing income or
- a professional carer, or enabling your partner or family to reduce their working hours to look after you.

TRAUMA INSURANCE



Specialist Advice Network

LIFE IS A FAMILY SPORT  
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